

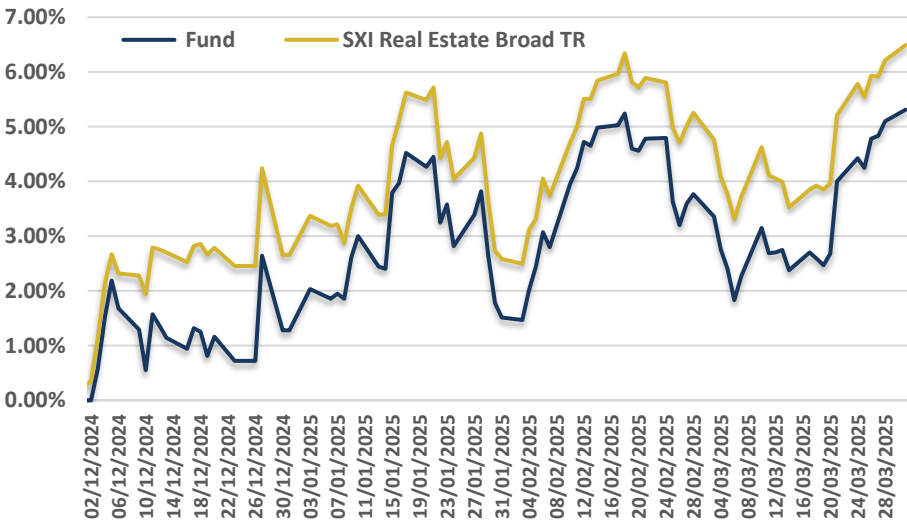
RESCAD FUNDS - Swiss Real Estate Investments - I

Limited Qualified Investor Fund (L-QIF)

Investment Objective

RESCAD invests in SIX listed Swiss real estate stocks and investment funds with strong and proven management, well managed business models and attractive development potential. The investments are identified with a consistent bottom-up investment approach and a top-down risk process. The target is to be exposed to predominantly residential Swiss real estate.

Fund performance since inception



Source: Bloomberg

Performance disclosures

The published performance represents past data. Past performance may not be a reliable guide to future performance. The performance data does not take into account of the commissions and costs incurred on the issue and redemption of units. There is no guarantee that the same yields will be obtained in the future. The value and income of any of your investments may fluctuate with market conditions and may lose some or all its value. The Fund may be affected by changes in currency exchange rates, which can have an adverse effect on the value or income of the Fund.

Monthly factsheet & Marketing material
31 March 2025

At a glance

NAV/share		105.31
Fund size	CHF	7.45 mio
Positions		12

Risk category

Low risk		High risk				
1	2	3	4	5	6	7
Legal form		Limited Qualified Investor Fund				
Domicile		Switzerland				
Launch date		02.12.2024				
Share class currency		CHF				
Compartment currency		CHF				
Dividend		Distribution				
ISIN		CH1397803821				
Min. amount		1 share				
Bloomberg		RESIMMO SW				
Reference Index		SXI Real Estate Broad TR				
Order deadline		T CET 12:00				
Value date		T + 2				
NAV calculation		Daily				
Min. investment horizon		5 years				

Fees

Estimated total expense ratio (TER)	0.87%
Performance fee	-
(excluded from OCR)	
Management fee	0.50%

Management team

Gian Heim, Marc-Christian Bollet
RESCAD SA

Performance

Annualised (%)

	1 YEAR	3 YEARS	5 YEARS	SINCE INC.
Fund	n.a.	n.a.	n.a.	n.a.
Reference Index	n.a.	n.a.	n.a.	n.a.

Cumulative (%)

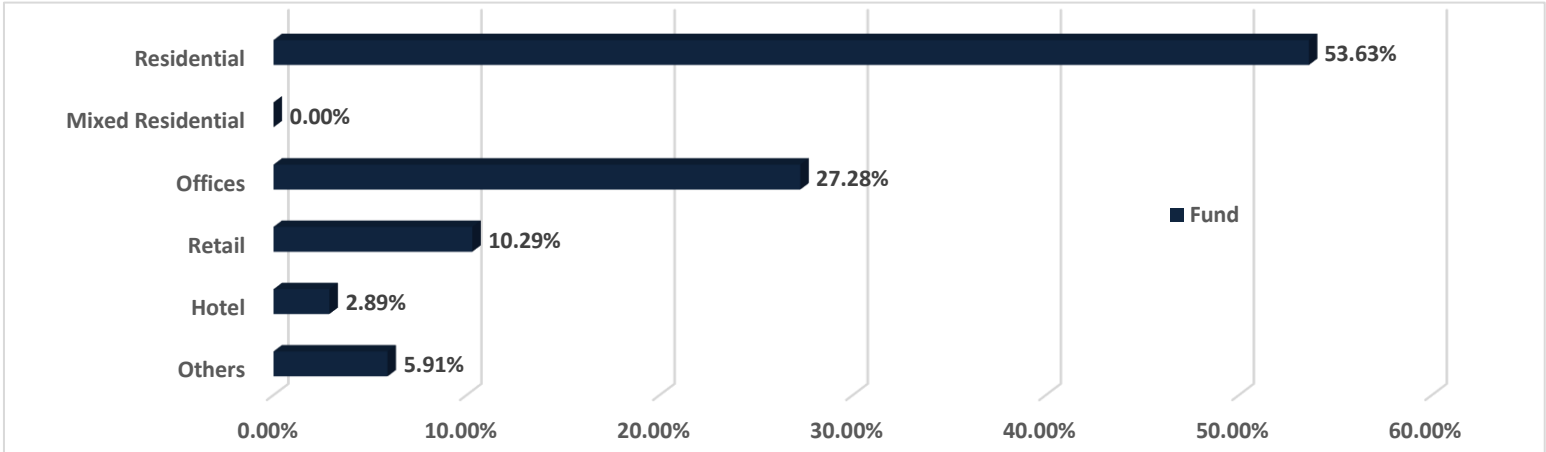
	YTD	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	3 YEARS	5 YEARS	SINCE INC.
Fund	3.98%	1.48%	3.98%	n.a.	n.a.	n.a.	n.a.	5.31%
Reference Index	3.73%	1.17%	3.73%	n.a.	n.a.	n.a.	n.a.	6.49%

Calendar Year (%)

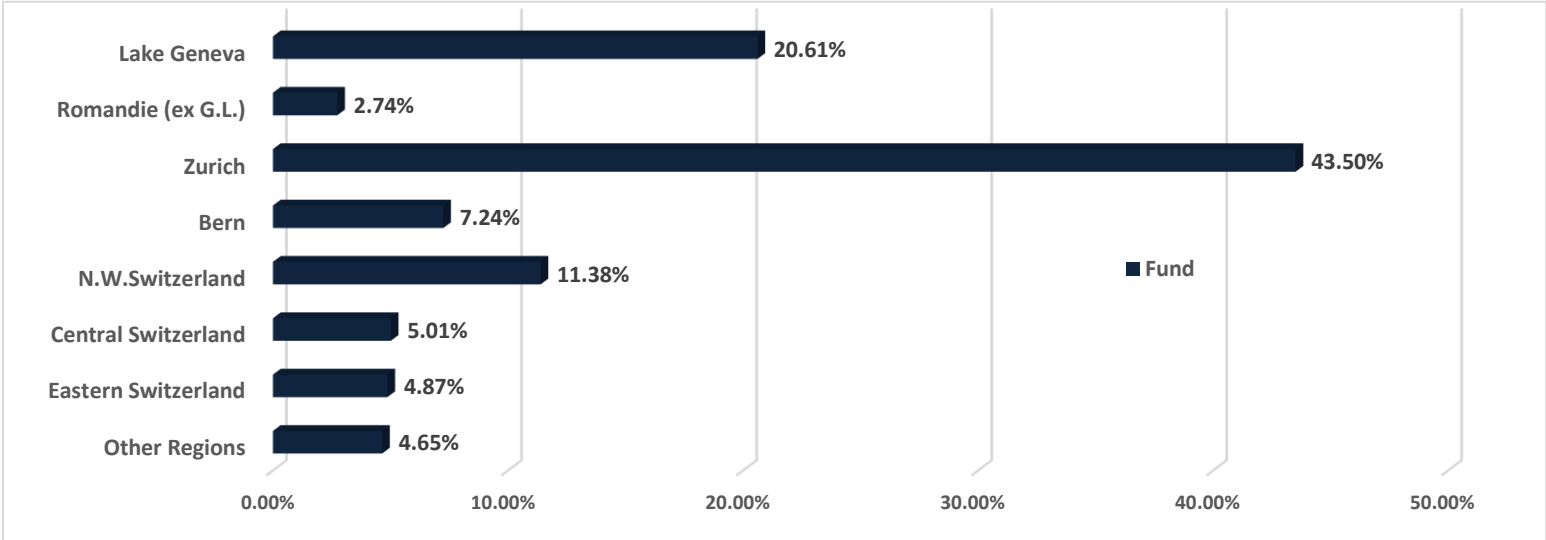
	2025	2024
Fund	3.98%	1.28%
Reference Index	3.73%	2.66%

Fund Breakdown

Breakdown by sectorial exposure



Breakdown by geographical exposure



Fund Characteristics

31.03.2025 (since inception 02.12.2024)	RESCAD Funds - Swiss Real Estate Investments - I	Reference Index
Agio	37.80%	29.44%
Annualised volatility (%)	n.a.	n.a.
Information ratio	n.a.	
Tracking error	n.a.	
Sharpe Ratio	n.a.	n.a.
Alpha	n.a.	
Beta	n.a.	
R2	n.a.	

Risk considerations

The Share Class is assigned to this risk category because of the price variations resulting from the nature of the Fund investment strategy.

The risk category shown is based on historical data and may not be a reliable indication for the future risk profile of the Fund.

It is not a target or a guarantee and may change over time. The lowest category does not mean a risk-free investment.

The Fund offers no capital guarantee or asset protection measures.

The Fund may be exposed to the following risks which are not adequately captured by the synthetic risk indicator and may negatively impact its value:

- Operational risk: losses resulting from human errors, system failures, incorrect valuation and safekeeping of assets.
- Counterparty risk: losses occur when a counterparty does not honour its obligations related to contracts such as over-the-counter derivatives.
- Credit risk: sudden losses may occur when issuers of debt securities default on their payment obligations.
- Investments in emerging markets: are generally more sensitive to risk events, such as changes in the economic, political, fiscal and legal environment.
- Financial derivatives risk: the leverage resulting from derivatives amplifies losses in certain market conditions.

Glossary

Alpha: The percentage performance of the Fund above or below that explained by its exposure market.

Beta: Average extent of the Fund return moves relative to its benchmark.

Launch date: The date when the Fund's first net asset value had been calculated.

Volatility & Standard Deviation: A measure of historical volatility. It is calculated by comparing the average return with the average variance from that return.

Tracking error: Standard deviation of the relative returns (Fund-portfolio return minus benchmark return).

Information ratio: A way of measuring the value added by the Fund-portfolio manager relative to a benchmark on a risk adjusted basis.

NAV: An acronym of net asset value.

Sharpe ratio: The risk adjusted performance of the Fund. It is calculated by dividing the excess return (Fund-portfolio return minus risk free return) by the volatility.

Correlation: How a portfolio's return moves in relation to the benchmark.

Total expense ratio: Ongoing charges over 12 months. It is annually updated but may be adjusted more frequently. Portfolio transaction costs are excluded.

Important information

For the purposes of this marketing material "the Fund" means the sub-fund of the fund referred to at the top of page 1. The fund is neither directly authorized nor approved and supervised by the Swiss regulator "Financial Market Supervisory Authority (FINMA)". The Share, either designated as "the Unit" or "the Share" is depending on the legal form of the fund. This marketing material is issued by RESCAD SA, a company authorized and regulated by the FINMA. The material is neither directed to, nor intended for distribution or use by any person or entity who is a citizen or resident in any locality, state, country of jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. For investors being marketed by RESCAD SA, this documentation is being made available on a confidential basis solely to limited qualified investors or market counterparties on a "one to one" basis for the purpose of providing certain information about the fund and other products managed by RESCAD SA. All information contained in this document is for information purposes only. It can not be used as a basis for subscription and does not form part of a contract. The latest version of the fund's contract and annual report must be read before investing. They are available in German, free of charge, at the office of the Fund Management (1741 Fund Solutions AG, Burggraben 16, CH-9000 St. Gallen). The depositary bank of the fund is Zürcher Kantonalbank, Bahnhofstrasse 9, CH-8001 Zürich. RESCAD SA has not taken any steps to ensure that the securities referred to, in this document are not to be relied upon in substitution for the exercise of independent judgement. Tax treatments depend on the individual circumstances of each investor and may be subject to change in the future. Before making any investment decision, investors are recommended to a certain extent to obtain specific advice of an industry professional, if this investment is suitable for them in light of their financial knowledge and experience, investment goals and financial and tax situation. Top 10 holdings do not represent the whole portfolio. There is no guarantee that these securities will be held in the future and you should not assume that an investment in the securities listed was, or will be profitable. Any reference to a ranking a rating or an award provides no guarantee for the future performance results and is not constant over time. Net asset values (NAV) relating to dates on which shares not issued or redeemed (non-trading NAVs) in your country may be published here. They can only be used for statistical performance measurements and calculations or commission calculation and cannot, under any circumstances, be used as a basis for subscription or redemption orders. The sale of shares of the fund may be restricted in certain jurisdictions. In particular shares may not be offered or sold, directly or indirectly in the USA or to US Persons, as is more fully described in the fund contract.