



Information concerning the financial services offered by RESCAD SA

This text also applies to the feminine and the plural.

Dear customers,

With this brochure, we would like to inform you about our company's measures to avoid loss of contact or unaccounted assets, and the financial services and risks we offer associated with them, the handling of conflicts of interests and the opening of a mediation procedure, if necessary. The information contained in this brochure is subject, from time to time, to change.

For information on the risks generally associated with financial instruments, please refer to the brochure "**Risks involved in Trading Financial Instruments**" published by the Swiss Bankers Association (SBA) and which can be downloaded at the following address:

<https://www.swissbanking.ch/en/downloads>

This brochure meets the information obligations as set by the Federal Financial Services Act (FinSA) and gives you an overview of the financial services offered by RESCAD SA. If you would like more information, we are at your most complete disposal.

Content

1. Information about RESCAD SA	3
1.1 Name and adress	3
1.2 Activity field	3
1.3 Supervisory status and competent authority as well as the supervisory body	3
1.4 Professional secrecy.....	3
1.5 Economic links with third parties	3
2. Dormant assets	4
3. Information about the financial services proposed by RESCAD SA	4
3.1 Asset management	4
3.1.1 Classification according to the Federal Act on Financial Services (FinSA).....	4
3.1.2 Types, characteristics and functionig of the financial service	4
3.1.3 Rights and obligations	4
3.1.4 Risks	5
3.1.5 Market offer taken into consideration	5
3.2 Investment advice over the entire portfolio	6
3.2.1 Classification according to the Federal Act on Financial Services (FinSA).....	6
3.2.2 Types, characteristics and functioning of the financial service.....	6
3.2.3 Rights and obligations	6
3.2.4 Risks	6
3.2.5 Market offer taken into consideration	8
4. Remuneration	8
5. Mediation body	8



1. Information about RESCAD SA

1.1 Name and address

Name	RESCAD SA
Address	Route des Jeunes 9
Postal code / City	1227 Les Acacias-Geneva
Telephone	+41 22 342 23 00
Internet site	www.rescadsa.ch
IDE Number	CHE-115.685.619

1.2 Activity field

RESCAD SA is headquartered in Geneva and operates in Switzerland only. We offer wealth management services for private and institutional clients; the management and provision of collective investment schemes under the Federal Act on Financial Institutions (FinIA); investment advice for private and institutional clients, particularly in relation to strategic and tactical asset allocation and to the management of securities, currencies, commodities, and other financial instruments.

1.3 Supervisory status and competent authority as well as the supervisory body

RESCAD SA is the holder of an authorization (manager of collective capital investments) within the scope of Article 5, paragraph 1 of the Federal Act on Financial Institutions (FinIA), which was granted by the Federal Supervisory Authority for financial markets (FINMA), Laupenstrasse 27, 3003 Bern. Furthermore, RESCAD SA is subject to the said Authority.

1.4 Professional secrecy

Within the framework of its activity, RESCAD SA is subject to professional secrecy in accordance with the Federal Act on Financial Institutions (FinIA).

1.5 Economic links with third parties

Given the fact that RESCAD SA has economic ties with third parties, conflicts of interest with the following could occur:

- Custodian banks with which we have business relationships. They are chosen on a qualitative and quantitative basis;
- a financial partner for a structured product that has been chosen for the quality of the services offered, and the fact of having several partners available allows us to obtain greater transparency on the prices offered on the market;
- the offer of products managed by RESCAD SA cannot result in double invoicing.

RESCAD SA ensures the monitoring of all its third parties through an annual review. If, however, these measures do not prevent the complete exclusion of an existing or potential conflict of interest, our client will be informed as soon as possible. Being under the supervision of the Federal Financial Market Supervisory Authority (FINMA), RESCAD SA must comply with the rules in force at all times.

2. Dormant assets

It may happen that contacts with our clients are severed and as a result asset that fall into disuse. Such assets can be permanently forgotten by our either clients or their heirs. In order to avoid the loss of contact or the loss of assets the following is recommended:

- **Name or address change:** please let us know if you change location, mailing address or name.

RESCAD SA will be happy to answer all your questions. You can also find more information in the brochure "**Guidelines for handling contactless and dormant assets with Swiss banks**" from the Swiss Bankers Association (SBA), which can be downloaded at the following address: <https://www.swissbanking.ch/en/downloads>

3. Information about the financial services proposed by RESCAD SA

3.1 Asset management

3.1.1 Classification according to the Federal Act on Financial Services (FinSA)

In accordance with FinSA, RESCAD SA is required to classify its clients. In the context of asset management, and unless otherwise stated in writing, our client is considered a private client. If with a written declaration, our client wishes to be classified in another category, he accepts that all provisions of the corresponding client category according to FinSA are applicable to him and prevail over the above provisions.

3.1.2 Types, characteristics and functioning of the financial service

Through asset management, RESCAD SA manages assets in the name, for the account and at the risk of the client who has deposited them with a custodian bank. The asset manager carries out transactions at his own discretion and without consulting his client. To that effect, RESCAD SA ensures that the transactions it executes comply with the financial situation and the investment objectives of its client as well as the investment strategy agreed upon with the latter and ensures that the structure of the portfolio is also adapted.

3.1.3 Rights and obligations

Through asset management, the client has the right to a full asset management of his portfolio. RESCAD SA therefore carefully selects the portfolio investments within the framework of the market offer and ensures an appropriate distribution of risks insofar as the investment strategy allows, regularly checks the assets it manages and ensures that investments are in line with the agreed investment strategy. RESCAD SA regularly informs its clients about the asset management agreed upon and carried out.

3.1.4 Risks

Generally speaking, asset management presents the following risks, which are within the risk sphere of the client, and therefore which the client bears:

- **risk of the investment strategy chosen:** various risks may result from the investment strategy chosen and agreed with our client (see below). He bears responsibility for them even if a description, and corresponding explanation, takes place before the investment strategy is agreed upon.
- **risk of maintaining the substance of the assets** respectively the risk of loss of value of the financial instruments in the portfolio: this risk, which may vary according to each financial instrument, is borne by the client. For the risks of various financial instruments, please refer to the brochure “Risks inherent in trading in financial instruments” of the Swiss Bankers Association, such internet link can be found on page 1 of this brochure.
- **information risk from RESCAD SA** respectively the risk that RESCAD SA does not have sufficient information to make an investment decision while conducting our asset management, we consider the financial situation and the investment objectives of our client (suitability check). If the information provided is insufficient or incorrect about its financial position and/or its investment objectives, there is always a risk that we will not make appropriate investment decisions.
- **risk as a qualified investor in collective investment schemes:** our clients who use an investment mandate within the framework of a discretionary relationship are considered to be qualified investors within the scope of the law on collective investment of capital. Qualified investors have access to forms of collective investment which are exclusively open to them. This status makes it possible to consider a wider range of financial instruments in the development of the portfolio. Collective investments intended for qualified investors may be exempt from regulatory requirements.

In addition, asset management involves certain risks which are within the risk's sphere of RESCAD SA and for which we are responsible towards our client: appropriate measures have been taken to respond to these risks, in particular in order to comply with the principle of good faith and the principle of equal treatment when placing customer orders. We are furthermore responsible for ensuring optimal execution of client orders.

3.1.5 Market offer taken into consideration

The market offer taken into consideration for the selection of financial instruments includes own- and third-party financial instruments. In the context of asset management, the following financial instruments are available to our clients:

- term deposits / fiduciary deposits;
- global equities, including Swiss;
- global debt securities, including Swiss;
- collective investment units for the different asset classes at our disposal;

- investment products on the stock exchange (for example: Exchange Traded Funds / ETF);
- alternative investments (indirect real estate, hedge funds, structured products, commodities, private equity, derivatives);
- products managed by RESCAD SA (LPCC funds, Actively Managed Certificates / AMC).

3.2 Investment advice over the entire portfolio

3.2.1 Classification according to the Federal Act on Financial Services (FinSA)

In accordance with FinSA, RESCAD SA is required to classify its clients. In the context of investment advice on the entire portfolio and unless otherwise stated in writing, our client is considered a private client. If by a written declaration, our client wishes to be classified in a category other than private clients (professional or institutional clients), he accepts that the provisions of the corresponding client category according to FinSA are applicable to him and prevail over the above provisions.

3.2.2 Types, characteristics and functioning of the financial service

As part of investment advice on the entire portfolio, RESCAD SA advises its clients on financial instrument transactions considering the entire portfolio. To this end, it ensures that the recommended transaction matches the financial situation and the investment objectives (suitability check) as well as the needs of our client and the agreed investment strategy. It then decides for itself to what extent he wishes to follow our recommendation.

3.2.3 Rights and obligations

When providing investment advice on the entire portfolio, our client is entitled to adequate personal investment recommendations. RESCAD SA advises to the best of its knowledge and with the same care that it usually applies to its own affairs. RESCAD SA checks on a regular basis whether the composition of the portfolio corresponds to the agreed investment strategy. If it is found that there is a deviation from the composition (in percentage) defined, RESCAD SA recommends that the customer take corrective action.

3.2.4 Risks

The investment advice on the whole portfolio presents in principle the following risks, which are within the risk sphere of the client and therefore that the client bears:

- **risk of the investment strategy chosen:** various risks may result from the investment strategy chosen and agreed with our client (see below). He bears responsibility for them even if a description, and corresponding explanation, takes place before the investment strategy is agreed upon.



- **risk of maintaining the substance of assets**, respectively the risk of loss in value of financial instruments in the portfolio: this risk, which may vary depending on each financial instrument, is borne by the client.

For the risks of each specific financial instrument, please refer to the brochure “Risks inherent in trading in financial instruments” of the Swiss Bankers Association, whose internet link may be found on page 1 of this brochure.

- **risk of information on the part of the asset manager** respectively the risk that RESCAD SA does not have sufficient information to be able to formulate an appropriate recommendation: when providing investment advice on the entire portfolio, RESCAD SA considers the client's financial situation and investment objectives (suitability check) as well as his needs. If the information provided is insufficient or incorrect about his financial position, investment objectives or needs, there is a risk that we may not be able to advise it adequately.
- **risk of information on the part of the client** respectively the risk that we do not have sufficient information to be able to make an investment decision: even if within the scope of investment advice on the entire portfolio, it is our client who makes the investment decisions. As a result, he needs specialized knowledge to understand financial instruments. This creates the risk that he cannot follow appropriate investment recommendations due to lack or insufficient financial knowledge.
- **risk related to the timing of the order processing** respectively the risk that our client places a buy or sell order too late after consulting RESCAD SA, which can lead to price losses. The recommendations made by the relationship manager are based on the market data available at the time it is consulted and are only valid for a short period due to the dependence of the market.
- **risk as a qualified investor in collective investment schemes**: our clients who use investment advice on the entire portfolio as part of an investment advisory relationship are considered qualified investors within the meaning of Collective Investment Schemes Act. Qualified investors have access to forms of collective investments which are exclusively open to them. This status makes it possible to consider a wider range of financial instruments in the development of the portfolio. Collective investments intended for qualified investors may be exempt from regulatory requirements.

In addition, the investment advice on the entire portfolio involves certain risks which are in the risk sphere of RESCAD SA and for which we are responsible towards our client: appropriate measures have been taken to respond to these risks. Risks, in particular in order to respect the principle of good faith and the principle of equal treatment when placing client orders.



3.2.5 Market offer taken into consideration

The market offer taken into consideration for the selection of financial instruments only includes own- and third-party financial instruments. As part of the investment advice on the entire portfolio, the following financial instruments are available to our clients:

- term deposits / fiduciary deposits;
- global equities, including Swiss;
- global debt securities, including Swiss;
- collective investment units for the different asset classes at our disposal;
- investment products on the stock exchange (for example: Exchange Traded Funds / ETF);
- alternative investments (indirect real estate, hedge funds, structured products, commodities, private equity, derivatives);
- products managed by RESCAD SA (LPCC funds, Actively Managed Certificates / AMC).

4. Remuneration

As part of its wealth management activity, RESCAD SA receives a management fee as indicated in our document "Annex II management fee" and agreed with our client. In addition to this activity, RESCAD SA might receive remuneration for special financial services from third parties.

5. Mediation body

Your satisfaction is our concern. If we have nevertheless refused a claim on your part, you can initiate mediation proceedings before the mediation body. In this case, please contact:

Name	OFS Ombud Finance Suisse
Address	Rue du Conseil-Général 10
Postal code / City	1205 Genève
Telephone	+41 22 808 04 51
Internet site	www.ombudfinance.ch